



## DAVID BRADFORD MEMORIAL CONFERENCE ON THE DESIGN OF CLIMATE POLICY

22 - 23 July 2005, San Servolo, Venice, Italy

The **Sixth CESifo Venice Summer Institute**, to be held at its traditional venue of San Servolo, a tiny island just off San Marco in the bay of Venice, will include this year a special conference dedicated to the memory of the late **David Bradford**, a great economist and one of the leading lights in Public Finance. Bradford was acting head of the Ifo Scientific Council, and he often took part in CESifo Venice Summer Institute conferences.

David Bradford showed great interest in the economics of environmental and climate policy, the subject of this memorial conference. He was to have delivered one of the keynote speeches and present a paper on the subject. The paper will be now presented on his behalf by Henry Tulkens. CESifo decided to dedicate this conference to David Bradford as one of the various activities planned to pay tribute to this great economist and friend.

*Hans-Werner Sinn, President of the Ifo Institute for Economic Research and CESifo*

The Memorial Conference will address the economic and political considerations that should influence the design of climate policy. Some possible topics for discussion:

- Can the role of cost-benefit analysis help to determine the optimal pace of action given that the policy problem is dominated by factors such as irreversibility, long duration, and extreme uncertainty?
- Reassessment of the standard comparison between "price" and "quantity" policies.
- Questions relating to the smooth working of an international permits market.
- Conditions of international cooperation in the production of a global public good.
- Post Kyoto: how to switch from the Kyoto commitment period to subsequent arrangements.

Both theoretical and empirical contributions are welcome. The conference will include invited as well as contributed papers. Keynote lectures will be given by **Roger Guesnerie** (Collège de France), **William Pizer** (Resources for the Future) and **Henry Tulkens** (Université catholique de Louvain).

A selection of the conference papers will be published in a conference volume by **MIT Press**, following a refereeing process. It is understood that all submissions to the conference imply submission to this publication. The conference will be jointly organized by Henry Tulkens and Roger Guesnerie. Papers should be submitted to:

### **Professor Henry Tulkens**

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Submission of papers by e-mail (in pdf format) is welcome. The **deadline for submission is 25 April 2005**. Authors of submitted papers will be informed of the acceptance decision by 10 May 2005. CESifo will provide accommodation and will reimburse economy travel costs for all participants with accepted papers or other active roles in the conference. Other CESifo network members and doctoral students of VIU partner Universities are invited to participate, but are expected to provide their own funding for travel and accommodation.